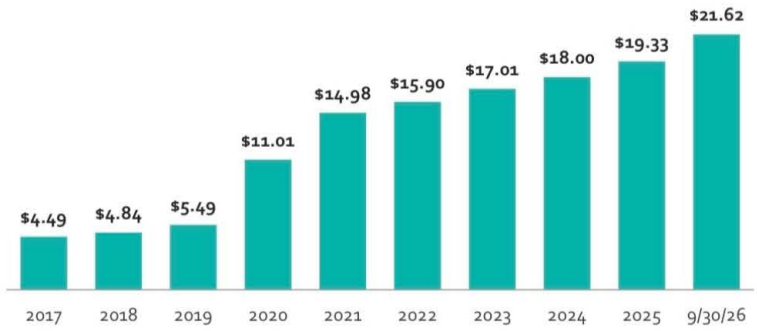
UNIB Management → a Decade of Compounding at UNIB

Since 2017: book value per share up 4.8x, share price c.3x plus $1.975 of dividends, 24% average ROE

UNIB book value per share ($)



3Q26 and the long-run record

- **3Q26:** net income $4.9mm ($0.95 per share); annualised ROE 19.8%; TTM ROE 19.1%.
- **Ten-year averages:** revenue growth 26.0% a year and ROE 24.2% (UNIB key statistics).
- **Capital:** common equity $115.1mm ($22.27 per share; $21.62 fully diluted) at 9/30/2026; University Bank leverage ratio 10.1%.
- **Shareholder return:** share price $7.20 (1/1/17) to $21.24 (10/28/26), plus $1.975 of dividends: c.3.2x, or c.12.7% a year.

Financial highlights ($mm, except per share)

	2017	2020	2023	2025	9M26
Total assets	225.7	549.5	909.7	1,143.3	1,497.8
Deposits	187.4	439.7	676.2	865.5	1,183.2
Total revenue	54.0	134.6	88.1	114.5	105.2
Net income to common	5.1	28.2	5.4	9.0	16.2
EPS, basic ($)	0.99	5.91	1.05	1.75	3.13
University Bank CET1 capital	19.6	47.8	88.7	114.0	125.9
Mortgage originations ($bn)	0.8	2.4	1.2	1.5	1.1

FINANCIAL HIGHLIGHTS

University Bancorp, Listed OTCQB: UNIB

	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD 9.30.26
Unaudited										
Assets	$ 225,712,345	$ 245,443,567	$ 356,859,237	$ 549,452,948	$ 489,999,000	$ 781,550,000	$ 909,718,000	$ 956,188,000	$ 1,143,349,947	$ 1,497,805,153
Loans, net	118,892,341	115,408,168	201,460,811	303,223,853	332,128,000	622,231,000	797,064,000	777,625,832	986,013,288	1,171,005,163
Investment securities	1,757,102	12,144,092	11,542,073	5,719,590	6,383,000	8,902,000	15,731,000	16,774,894	18,464,106	24,446,934
Deposits	187,394,045	206,077,344	300,237,948	439,665,520	362,764,000	612,871,000	676,202,000	715,453,033	865,514,726	1,183,236,902
University Bank Equity Capital	$ 22,573,070	$ 24,518,172	$ 29,458,521	$ 49,764,359	$ 62,684,837	$ 73,008,086	$ 90,875,000	$ 100,013,443	$ 108,606,749	$ 130,997,740
Operating Results										
Net Interest Income with provisions	$ 5,073,741	$ 9,171,428	$ 11,703,132	$ 6,802,086	$ 12,447,362	$ 20,447,039	$ 30,295,453	$ 36,454,874	$ 39,386,803	$ 33,466,012
Noninterest Income	48,917,062	47,069,658	57,732,419	127,815,920	121,003,883	71,835,887	57,807,665	66,946,111	75,154,162	71,751,986
Total	$ 53,990,803	$ 56,241,086	$ 69,435,551	$ 134,618,006	$ 133,451,245	$ 92,282,926	$ 88,103,118	$ 103,400,985	$ 114,540,965	$ 105,217,998
Noninterest expense	49,095,380	52,917,264	64,445,435	95,565,278	97,428,834	86,951,006	79,032,592	88,557,836	103,108,086	82,856,314
Net Income available to common equity	$ 5,124,358	$ 2,230,166	$ 3,316,824	$ 28,162,816	$ 25,319,795	$ 3,789,400	$ 5,426,558	$ 10,467,383	$ 9,033,329	$ 16,175,544
Performance Ratios										
Return on Equity (University Bank)	28.3%	9.5%	13.2%	67.7%	49.1%	5.1%	7.1%	12.5%	12.5%	12.6%
Mortgage Serviced at Period-End	$ 116,609	$ 119,346	$ 136,457	$ 167,593	$ 167,593	$ 169,065	$ 167,176	$ 176,717	$ 173,110	$ 176,230
Average sub-servicing margin per loan per month	$ 3.44	$ 3.13	$ 3.87	$ 3.09	$ 3.35	$ 0.92	$ 0.91	$ 0.07	$ 0.36	$ 0.05
Mortgage Origination Volume (in millions)	$ 797	$ 817	$ 1,244	$ 2,368	$ 2,110	$ 1,426	$ 1,180	$ 1,215	$ 1,465	$ 1,123
Gain on Sale (Mortgage Originations)	3.70%	3.33%	2.89%	4.21%	4.05%	2.56%	2.38%	2.63%	1.59%	1.90%
Net interest margin (before provisions annualized)	4.39%	7.77%	5.96%	3.51%	3.23%	3.15%	4.78%	4.49%	4.35%	4.29%
Period End Metrics for University Bank										
Common Equity Tier 1 Capital	$ 19,589,000	$ 19,066,000	$ 24,373,000	$ 47,758,000	$ 53,824,000	$ 70,671,000	$ 88,736,000	$ 99,805,000	$ 113,974,000	$ 125,888,000
Leverage Ratio	10.3%	9.5%	8.2%	11.3%	10.3%	10.3%	10.1%	10.4%	10.1%	10.1%
ALLL reserve	$ 593,024	$ 577,080	$ 836,878	$ 4,691,655	$ 4,395,441	$ 4,176,551	$ 5,042,376	$ 5,622,833	$ 4,828,542	$ 5,366,111
Loan Loss Reserv/Total Loans	0.50%	0.50%	0.41%	1.52%	1.31%	0.67%	0.63%	0.67%	0.49%	0.51%
Asset Quality Key Indicators										
Average number of Shares Outstanding	5,200,899	5,202,899	5,204,899	4,765,518	5,141,148	4,929,518	5,169,518	5,169,518	5,169,518	5,169,518
Earnings per share, basic	$ 0.99	$ 0.43	$ 0.64	$ 5.91	$ 4.92	$ 0.77	$ 1.05	$ 2.02	$ 1.75	$ 3.13
Book value per share (1)	$ 4.49	$ 4.84	$ 5.49	$ 11.01	$ 14.98	$ 15.90	$ 17.01	$ 18.00	$ 19.33	$ 21.62
University Bancorp (UNIB) per share data										

1) The Book Value per Share is fully diluted for the periods 2021, 2025 and YTD 9.30.26