

University Bancorp, Inc.
Balance Sheet
September 30, 2026

Assets	3/31/2026	6/30/2026	9/30/2026
Cash & Cash Equivalents			
100300 Intercompany Cash-UB	1,797.60	10,158.09	69.50
100310 Money Market Deposits-UB	18,199,015.31	15,316,991.11	24,512,958.14
100426 Bankers Bank	999,376.00	999,376.00	999,376.00
100427 Brokerage Deposit-Hovde	182,761.25	628,628.10	631,802.40
100428 Brokerage Deposit-R, James	1,268,498.50	2,541,526.89	1,251,986.57
100429 Brokerage Deposit-RJO/StoneX	1,750,178.16	1,638,192.93	1,636,428.67
100430 Brokerage Deposit-Interactive	100,094.20	100,817.02	100,817.02
Total Cash & Cash Equivalents	22,501,721.02	21,235,690.14	29,133,438.30
Investments			
100700 Equity Securities - Domestic	20,615,564.92	20,773,040.88	18,362,110.96
100701 Equity Securities - Non-Marketable	-	-	2,190,000.00
100705 Unrealized Gain (Loss) Equity Sec - Domestic	9,745,928.44	11,079,148.47	9,278,314.47
100710 Equity Securities - Foreign	-	-	-
100715 Unrealized Gain (Loss) Equity Sec - Foreign	-	-	-
100820 FMV of Hedged Securities	443,959.28	616,985.85	2,480,487.24
100825 FMV Investment Derivatives	6,041,610.00	2,369,196.00	2,019,051.00
Total Investments	36,847,062.64	34,838,371.20	34,329,963.67
Loans Receivable			
101000 Commercial Lines of Credit	-	-	210,000.00
101900 Loan Loss Reserve - Portfolio	-	-	-
Total Net Loan Receivables	-	-	210,000.00
Investments in Subs			
100900 Investment in Sub-University Bank	109,296,308.04	118,931,010.61	130,997,739.57
100925 Investment in Sub-Crescent	2,856,453.42	3,227,741.72	3,541,842.87
100950 Investment in Sub-Hyrex	4,555,647.38	4,749,130.42	4,859,193.77
100975 Investment in Sub-Bank of Whittier	-	-	34,564,624.94
Total Investment in Subs	116,708,408.84	126,907,882.75	173,963,401.15
Other Assets			
103060 Accrued Interest - Securities	-	-	-
103040 Accrued Interest - Commercial Lines & Notes	-	-	-
103100 Prepaid Expenses	198,768.80	181,467.87	162,393.80
103110 Prepaid Insurance	14,026.00	12,610.00	11,194.00
103490 Accounts Receivable-Taxes	23,739.91	23,739.91	23,739.91
103200 Accounts Receivable-UB	-	-	-
103210 Accounts Receivable-ESOP	165,000.00	165,000.00	165,000.00
103211 Accounts Receivable - Bank of Whittier	-	-	72,411.62
104045 Pension Plan	-	-	357,016.07
106000 Deferred Tax Assets - Federal	1,120,701.35	1,328,158.70	1,792,564.70
Total Other Assets	1,522,236.06	1,710,976.48	2,584,320.10
Total Assets	177,579,428.56	184,692,920.57	240,221,123.22
Liabilities			
Current Liabilities			
200330 Accrued Int Payable-Notes Pay	616,250.00	1,540,625.00	974,550.68
200335 Accrued Preferred Stock Dividends	316,666.67	312,500.00	316,666.67
200400 Accrued Expenses	-	-	-
200600 Accounts Payable-University Bank	32,309.08	357,655.39	117,102.19
200705 Deferred FIT-AFS Unrealized Gain/Loss	82,052.99	118,388.57	584,697.23
200900 Short-Term Advances & Short Sale	1,054,680.00	5,269,940.00	10,256,200.00
209045 Dividends Declared - Shareholders	516,951.80	-	1,033,903.60
Total Other Liabilities	2,618,910.54	7,599,108.96	13,283,120.37
Notes Payable & Long-term Debt			
201010 Subordinated Notes Payable	28,000,000.00	28,000,000.00	53,000,000.00
201020 Senior Notes Payable	15,000,000.00	15,000,000.00	15,000,000.00
201029 LT Debt Issuance Costs	(783,033.92)	(751,180.99)	(1,275,957.32)
201032 Notes Payable - BOW Acquisition	-	-	19,465,298.04
Total Notes payable & Long-term Debt	42,216,966.08	42,248,819.01	86,189,340.72
Capital			
Stockholders Equity			
300100 Common Stock	52,068.94	52,068.94	52,068.94
300110 Treasury Stock	(338,298.00)	(338,298.00)	(338,298.00)
300120 Preferred Stock	25.00	25.00	25.00
300020 Additional Paid-in Capital	32,715,455.35	32,715,455.35	32,715,455.35
300300 Unrealized Gain/(Loss) on Securities & OCI	352,797.48	489,367.61	2,240,035.68
300550 Retained Earnings	99,961,503.17	101,926,373.70	106,079,375.16
Total Capital	132,743,551.94	134,844,992.60	140,748,662.13
Total Liabilities & Capital	177,579,428.56	184,692,920.57	240,221,123.22
Primary Book Value Per Share*			
<i>Shares Outstanding</i>	<i>5,169,518</i>	<i>5,169,518</i>	<i>5,169,518</i>
Book Value Per Share-Fully Diluted			
<i>Shares Outstanding-Fully Diluted</i>	<i>6,481,854</i>	<i>6,481,854</i>	<i>6,481,854</i>
Book Value Per Share-Tangible & Fully Diluted			
<i>Shares Outstanding-Fully Diluted</i>	<i>6,481,854</i>	<i>6,481,854</i>	<i>6,481,854</i>
Total Goodwill	\$ 562,175	\$ 546,658	\$ 11,269,908

*Parent Only Shareholders Equity includes an inter-company gain of \$624k for 3Q26 related to a loan sale between subsidiary banks.
All but one of the Notes Payable issued in the acquisition of the Bank of Whittier were paid off in early October 2026.

University Bancorp, Inc.
Income Statement
September 30, 2026

10/22/2026 14:00

		Three Months Ended			
		03/31/2026	6/30/2026	9/30/2026	YTD
Interest & Dividend Income					
400500	Interest Income - Correspondent Banks	-	-	-	-
400520	Interest Income - Brokerage Deposits	9,993.37	11,925.10	13,633.98	35,552.45
400525	Interest Income - Intercompany	209,385.21	158,127.13	5,216.86	372,729.20
400000	Interest Income-Commercial LOC	-	-	-	-
400600	Dividend Income	9,667.20	2,529.40	33.60	12,230.20
Total Interest & Dividend Income		229,045.78	172,581.63	18,884.44	420,511.85
Investment Income					
600630	Gain/(Loss) on Sale of Securities	128,646.05	259,870.45	(92,816.60)	295,699.90
600632	Gain/(Loss) on FMV MTM Securities	7,468,011.04	(1,563,662.13)	(2,039,003.26)	3,865,345.65
600620	Gain/(loss) on FX Curn Exchange	-	-	-	-
Total Investment Income		7,596,657.09	(1,303,791.68)	(2,131,819.86)	4,161,045.55
Fees & Other Income					
600000	Fee Income - Commercial Originations	-	-	-	-
Total Other Income		-	-	-	-
Income from Sub's					
600700	Income - University Bank	1,937,302.02	4,355,823.43	8,766,590.96	15,059,716.41
600710	Income - Crescent Assurance	228,863.67	371,288.30	317,779.88	917,931.85
600790	Income - Hyrex	(116,764.06)	8,483.04	110,063.35	1,782.33
600775	Income - Bank of Whittier	-	-	333,632.94	333,632.94
Total Income Sub's		2,049,401.63	4,735,594.77	9,528,067.13	16,313,063.53
Expenses					
500500	Interest Expense-Notes Payable	967,461.82	956,227.93	1,496,312.35	3,420,002.10
500700	Loan Loss Provision - Portfolio	-	-	-	-
700650	Marketing Research	-	4,351.24	-	4,351.24
700550	Travel Expenses - Airfare & Auto	-	-	-	-
700515	Postage Expense Corporate	8.00	19.60	196.84	224.44
700800	Professional Services & Consulting Expense	38,431.60	130,798.66	403,087.38	572,317.64
700805	External Legal Expenses	23,575.50	68,607.50	114,003.50	206,186.50
700825	Insurance Expense	1,416.00	1,416.00	1,416.00	4,248.00
700830	Director Fees	57,300.00	45,300.00	33,300.00	135,900.00
700840	State Licensing Expense	25.00	-	3,351.11	3,376.11
700905	State Income & Franchise Tax Expense	11,133.00	22,592.96	28,577.78	62,303.74
701000	Cost Allocation Expense - Corporate	30,000.00	237,293.94	234,192.33	501,486.27
701005	Intercompany Bank Service Fees	465.00	165.00	700.00	1,330.00
701020	Shareholder Admin Expenses	3,228.20	5,198.71	2,495.36	10,922.27
Total Expenses		1,133,044.12	1,471,971.54	2,317,632.65	4,922,648.31
Income Before Taxes		8,742,060.38	2,132,413.18	5,097,499.06	15,971,972.62
702000	Federal Tax Provision	(162,824.00)	(218,300.00)	(464,406.00)	(845,530.00)
Net Income		8,904,884.38	2,350,713.18	5,561,905.06	16,817,502.62
Net Income Per Share		\$1.72	\$0.45	\$1.08	\$3.25
Shares Outstanding		5,169,518	5,169,518	5,169,518	5,169,518
Earnings Per Share-Fully Diluted		\$1.37	\$0.36	\$0.86	\$2.59
Shares Outstanding-Fully Diluted		6,481,854	6,481,854	6,481,854	6,481,854

*Parent Only Net Income includes inter-company gain of \$624k for 3Q26 related to loan sale between subsidiary banks.

	2026			
	March 31,	June 30,	September 30,	December 31,
Cash	334,171.45	4,409,884.46	4,834,947.17	
Institutional Cash Accounts	43,808,600.87	32,653,089.77	106,085,794.59	
Correspondent Deposits & Brokerage	9,137,323.21	10,787,955.27	28,310,356.85	
Cash & Cash Equivalents	53,280,095.53	47,850,929.50	139,231,098.61	0
Investment Securities	20,994,235.31	21,597,643.06	24,446,934.40	
Equity & Debt Securities	42,664,238.25	44,726,000.86	43,428,885.84	
Derivatives	53,361,173.18	59,294,773.98	77,809,371.04	
Total Securities & Investments	117,019,646.74	125,618,417.90	145,685,191.28	0
Commercial Loans	184,372,842.14	203,403,189.12	249,463,096.28	
Loan Available for Sale	89,261,857.47	118,124,922.79	93,056,871.42	
Residential Real Estate	317,162,746.44	303,520,677.31	296,633,103.18	
Home Equity	389,252,544.74	450,530,460.61	517,716,230.49	
Consumer I/A & Auto Finance	14,020,458.60	16,752,815.63	18,637,062.51	
Escrow Advances & Settlements	4,110,507.30	2,609,199.40	2,755,187.45	
Loans before Allowance	998,180,956.69	1,094,941,264.86	1,178,261,551.33	0
Allowance for Loan Losses	-4,863,947.36	-5,276,507.57	-7,256,387.90	
Loans, net	993,317,009.33	1,089,664,757.29	1,171,005,163.43	0
Property, Equipment, & Software	31,651,816.67	32,034,445.88	34,061,616.13	
Accumulated Depreciation	-19,517,934.09	-19,856,178.91	-21,233,954.83	
Total Fixed Assets, net	12,133,882.58	12,178,266.97	12,827,661.30	0
Accrued Interest - Loans	4,374,457.54	4,713,471.03	5,609,352.66	
Accrued Interest - Sec & Dep	266,806.91	234,198.48	364,438.54	
Total Accrued Interest	4,641,264.45	4,947,669.51	5,973,791.20	0
Prepaid Assets	5,084,890.05	5,359,614.08	5,186,867.07	
Accounts Receivable	3,800,228.93	3,499,658.65	4,151,280.08	
Total Accounts Rec & Prepaid Assets	8,885,118.98	8,859,272.73	9,338,147.15	0
Intangible Assets, net	562,175.58	546,658.53	12,268,551.09	
Other Assets	903,186.81	1,125,208.80	1,475,548.67	
Total Assets	1,190,742,380	1,290,791,181	1,497,805,153	0
Custodial Deposits	394,796,589.15	464,032,073.20	451,657,636.73	
Checking Accounts	71,571,621.56	67,574,140.20	88,172,441.24	
Money Market Accounts	15,623,007.19	18,897,716.46	33,431,347.63	
Total Demand Deposits	481,991,217.90	550,503,929.86	573,261,425.60	0
Savings Accounts	135,332,178.22	154,058,813.33	192,020,272.78	
CD & TD Accounts	75,668,710.80	74,465,677.03	151,246,203.29	
Wholesale Deposits	256,584,000.00	266,709,000.00	266,709,000.00	
Total Time Deposits	332,252,710.80	341,174,677.03	417,955,203.29	0
Total Deposits	949,576,106.92	1,045,737,420.22	1,183,236,901.67	0
Accrued Interest - Deposits	788,133.44	625,535.06	819,239.85	
Accrued Interest - Financings	970,214.37	1,903,695.12	1,368,529.36	
Accrued Expenses	6,193,570.99	8,098,535.24	6,691,177.13	
Accounts Payable	10,576,530.38	9,215,258.19	6,035,760.96	
Accounts Payable & Accrued Expenses	18,528,449.18	19,843,023.61	14,914,707.30	0
Tax Liabilities & Withholdings	7,643,942.37	8,827,030.94	12,509,523.45	
Insurance Liabilities	639,467.98	813,058.00	257,738.94	
Investment Liabilities	143,355.61	340,399.09	113,841.09	
Short-Term Debt & Advances	16,185,808.21	18,411,368.02	40,396,287.62	
Long-Term Debt & Notes Payable	45,447,480.21	45,632,313.20	89,933,648.34	
Minority Interest	13,119,139.67	13,807,067.45	15,230,552.20	
Other Liabilities & Clearing	6,715,077.91	2,534,508.10	1,105,248.96	
Total Liabilities	108,422,721.14	110,208,768.41	174,461,547.90	0
Capital	32,429,251.29	32,429,251.29	32,429,251.29	
Other Comprehensive Income	352,797.48	489,367.60	2,240,035.68	
Retained Earnings	99,961,503.17	101,926,373.71	105,437,416.19	
Total Equity	132,743,551.94	134,844,992.60	140,106,703.16	0
Total Liabilities & Equity	1,190,742,380	1,290,791,181	1,497,805,153	0

	Three Months Ended				YTD
	March 31,	June 30,	September 30,	December 31,	
Commercial	3,190,498.10	3,318,906.29	4,370,666.62		10,880,071.01
Residential Real Estate	5,088,054.24	4,263,420.36	4,086,621.84		13,438,096.44
LHFS	1,269,776.12	1,631,537.16	1,817,057.84		4,718,371.12
Home Equity's	6,198,770.32	7,258,145.13	8,773,317.81		22,230,233.26
Escrow Advances	10,855.12	-8,909.80	-754.57		1,190.75
Consumer & Auto	278,494.28	303,719.70	341,684.84		923,898.82
Interest & Dividends - Securities	338,743.54	356,105.42	404,560.31		1,099,409.27
Bank Deposits	542,681.48	586,440.25	1,170,125.21		<u>2,299,246.94</u>
Total Interest Income	<u>16,917,873.20</u>	<u>17,709,364.51</u>	<u>20,963,279.90</u>	0.00	55,590,517.61
Demand Deposits	135,396.77	144,841.34	388,928.29		669,166.40
Time Deposits	4,667,576.47	4,954,090.11	6,048,009.47		15,669,676.05
Custodial Accounts	75,413.51	127,188.71	148,165.09		350,767.31
Short-Term Debt & Advances	724,789.75	410,992.50	572,596.71		1,708,378.96
Long-Term Debt & Notes	967,461.82	956,227.93	<u>1,496,312.35</u>		
Total Interest Expense	<u>6,570,638.32</u>	<u>6,593,340.59</u>	<u>8,654,011.91</u>	0.00	18,397,988.72
Net Interest Margin	10,347,234.88	11,116,023.92	12,309,267.99		33,772,526.79
Loan Loss Provisions	32,205.14	157,992.76	116,316.67		306,514.57
NIM after Provisions	<u>10,315,029.74</u>	<u>10,958,031.16</u>	<u>12,192,951.32</u>	0.00	<u>33,466,012.22</u>
Loan Fees	338,937.29	569,576.59	421,081.49		1,329,595.37
Deposit Service Fees	19,538.69	22,208.62	29,618.61		71,365.92
Origination Fees	1,273,782.55	1,631,368.71	1,486,402.45		4,391,553.71
Gain on Sale	7,309,773.91	8,527,957.31	7,969,336.85		23,807,068.07
Total Mortgage Origination	<u>8,583,556.46</u>	<u>10,159,326.02</u>	<u>9,455,739.30</u>	0.00	28,198,621.78
Sub-servicing Fee Income	5,300,385.28	5,366,061.51	5,333,542.45		15,999,989.24
Mortgage Servicing Fee Income	2,401,778.98	6,045,242.59	11,476,730.59		19,923,752.16
Insurance Income	772,773.53	579,708.22	651,353.14		2,003,834.89
Rental Income	53,897.10	57,018.69	57,572.19		168,487.98
Gains (Losses) on Sales	7,698,611.19	-1,313,566.00	-2,131,819.86		4,253,225.33
Other Income (Loss)	-87,865.66	-31,600.41	-77,420.36		-196,886.43
Total Non-Interest Income	<u>25,081,612.86</u>	<u>21,453,975.83</u>	<u>25,216,397.55</u>	0.00	71,751,986.24
Salaries & Wages	9,159,358.30	9,899,520.20	10,390,517.03		29,449,395.53
Commissions & Incentives	4,645,238.20	5,756,938.05	5,113,027.74		15,515,203.99
Employee Benefits	2,955,366.07	<u>2,979,635.47</u>	2,776,861.90		8,711,863.44
Total Personnel Expense	<u>16,759,962.57</u>	<u>18,636,093.72</u>	<u>18,280,406.67</u>	0.00	<u>53,676,462.96</u>
Software Expense	2,750,187.30	2,976,489.40	3,097,724.77		8,824,401.47
Loan Origination & Servicing	1,793,941.10	2,048,008.67	1,774,771.67		5,616,721.44
Internet & Telephone	176,168.70	170,536.85	192,835.26		539,540.81
Postage Expense	576,232.64	466,911.44	520,313.31		1,563,457.39
Travel Expense	249,614.58	226,811.63	315,104.93		791,531.14
Total Communication Expense	<u>1,002,015.92</u>	<u>864,259.92</u>	<u>1,028,253.50</u>	0.00	2,894,529.34
Advertising Expense	173,138.06	213,243.62	185,322.89		571,704.57
Marketing Expense	191,199.00	265,586.81	226,729.09		683,514.90
Total Marketing & Advertising	<u>364,337.06</u>	<u>478,830.43</u>	<u>412,051.98</u>	0.00	1,255,219.47
Deposit Service Expense	8,190.91	17,714.59	16,269.67		42,175.17
Professional Service Expense	873,927.54	1,011,731.24	1,405,396.47		3,291,055.25
Insurance & Corporate Governance	1,001,805.97	648,791.53	714,708.17		2,365,305.67
State & Staff Licensing & Training	127,280.45	165,896.04	106,490.44		399,666.93
State & Local Taxes	84,885.54	161,104.77	364,067.29		610,057.60
Cost Allocations & Service Charges	62,654.38	59,680.04	82,525.41		204,859.83
Shareholder Admin Expense	3,228.20	5,198.71	2,495.36		10,922.27
Misc Operating Expenses	187,271.20	233,727.46	357,134.08		778,132.74
Building & Equipment Expense	526,775.58	551,188.06	671,325.82		1,749,289.46
Depreciation & Amortization	355,710.69	352,210.49	381,672.39		1,089,593.57
Total Property & Fixed Expense	<u>882,486.27</u>	<u>903,398.55</u>	<u>1,052,998.21</u>	0.00	2,838,883.03
ORE & Foreclosure Expense	15,529.55	26,586.24	5,805.01		47,920.80
Total Non-Interest Expense	<u>25,917,703.96</u>	<u>28,237,511.31</u>	<u>28,701,098.70</u>	0.00	82,856,313.97
Pre-Tax Income	9,478,938.64	4,174,495.68	8,708,250.17	0.00	22,361,684.49
Income Tax	385,640.28	<u>1,135,854.72</u>	2,364,819.33	0.00	<u>3,886,314.33</u>
Net Income before Minority Int	9,093,298.36	3,038,640.96	6,343,430.84	0.00	18,475,370.16
Minority Expense	188,413.98	687,927.78	1,423,484.75	0.00	2,299,826.51
Net Income	<u>8,904,884</u>	<u>2,350,713</u>	<u>4,919,946</u>	<u>0</u>	<u>16,175,544</u>

		Month-Over-Month			
University Bank Consolidated		September	August		
Summary Balance Sheet		2026 Actual	2026 Actual	\$ Var	% Var
Cash & Cash Equivalents	\$	108,485,084	\$ 35,871,787	\$ 72,613,297	202.4%
Investments		35,679,323	35,764,104	(84,781)	(0.2%)
Loans Held for Sale	\$	93,056,871	\$ 88,361,239	\$ 4,695,632	5.3%
Commercial Loans		51,441,995	67,863,948	(16,421,953)	(24.2%)
Commercial Real Estate		147,460,263	145,667,859	1,792,405	1.2%
Residential Mortgages		255,231,097	297,761,877	(42,530,781)	(14.3%)
Home Equity Loans		494,728,012	476,498,333	18,229,680	3.8%
Consumer Loans		17,805,384	17,535,471	269,913	1.5%
Escrow Advances & Settlements		1,968,701	2,358,872	(390,171)	(16.5%)
Loans before Allowance	\$	1,061,692,324	\$ 1,096,047,599	\$ (34,355,275)	(3.1%)
Loan Loss Reserve		(5,366,111)	(5,276,708)	(89,403)	(1.7%)
Loans, net	\$	1,056,326,213	\$ 1,090,770,891	\$ (34,444,679)	(3.2%)
MSR's & Forward Commitments	\$	65,431,067	\$ 53,287,030	\$ 12,144,037	22.8%
Fixed Assets, net		12,109,125	12,238,022	(128,897)	(1.1%)
Accounts Receivable		4,667,784	4,436,285	231,499	5.2%
Prepaid Expenses		4,944,683	4,506,722	437,961	9.7%
Income Receivable		5,211,307	5,172,889	38,419	0.7%
Intangible Assets		531,141	536,314	(5,172)	(1.0%)
Other Assets		481,397	478,763	2,635	0.6%
Total Assets	\$	1,293,867,123	\$ 1,243,062,806	\$ 50,804,317	4.1%
Non-Interest Bearing Deposits	\$	451,657,637	\$ 425,329,844	\$ (26,327,793)	(6.2%)
DDA Accounts		66,144,446	69,313,041	3,168,595	4.6%
Money Market Accounts		46,305,647	21,094,311	(25,211,336)	(119.5%)
Savings & CD's		257,077,970	241,486,117	(15,591,854)	(6.5%)
Wholesale Deposits		266,709,000	266,709,000	-	-
Deposits	\$	1,087,894,699	\$ 1,023,932,313	\$ (63,962,387)	(6.2%)
Interest Payable	\$	810,170	\$ 1,334,406	\$ 524,236	39.3%
Accrued Expenses		6,584,933	4,965,906	(1,619,027)	(32.6%)
Accounts Payable		5,787,251	4,515,860	(1,271,391)	(28.2%)
Notes Payable & LT Leases		3,282,665	3,361,914	79,248	2.4%
Contingent Liabilities & Advances		30,000,000	60,000,000	30,000,000	50.0%
Deferred Income Tax		13,042,557	10,738,327	(2,304,229)	(21.5%)
Other Liabilities		236,557	(12,056)	(248,613)	2062.1%
Other Liabilities	\$	59,744,132	\$ 84,904,357	\$ 25,160,225	29.6%
Minority Interest	\$	15,230,552	\$ 13,906,096	\$ (1,324,456)	(9.5%)
Total Liabilities	\$	1,162,869,384	\$ 1,122,742,766	\$ (40,126,618)	(3.6%)
Capital & Surplus	\$	61,850,000	\$ 58,550,000	\$ 3,300,000	5.6%
Other Comprehensive Income		469	315	154	48.9%
Retained Earnings		69,147,270	61,769,724	7,377,546	11.9%
Total Stockholder's Equity	\$	130,997,740	\$ 120,320,040	\$ 10,677,700	8.9%
Total Liabilities & Equity	\$	1,293,867,123	\$ 1,243,062,806	\$ 50,804,317	4.1%

University Bank Consolidated

Summary Income Statement

	September 2026				September 2026 QTD				September 2026 YTD			
	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var	Actual	Budget	\$ Var	% Var
Interest Income - Commercial	\$ 1,117,135	\$ 1,111,714	\$ 5,421	-	\$ 3,399,827	\$ 3,394,982	\$ 204,845	6%	\$ 10,109,231	\$ 9,829,984	\$ 279,248	3%
Interest Income - Residential Real Estate	1,347,139	1,812,796	(465,656)	(26%)	4,086,622	5,392,089	(1,305,467)	(24%)	13,438,096	15,746,367	(2,308,271)	(15%)
Interest Income - LIFES	500,166	533,978	(33,812)	(6%)	1,811,977	1,707,882	104,095	6%	4,713,290	4,298,426	414,864	10%
Interest Income - Home Equity's	2,851,176	2,248,658	602,518	27%	8,427,837	6,853,633	1,574,204	23%	21,884,752	20,831,025	1,053,727	5%
Interest Income - Escrow Advances	6,873	4,428	2,445	55%	(755)	13,905	(14,659)	(105%)	1,191	38,704	(37,513)	(97%)
Interest Income - Consumer & Auto	108,921	170,842	(61,922)	(36%)	323,552	481,951	(161,399)	(33%)	905,766	1,203,489	(297,723)	(25%)
Interest & Dividend Income - Investments	121,695	114,397	7,298	6%	372,530	343,192	29,338	9%	1,035,516	1,029,576	5,939	1%
Interest Income - Bank Deposits	229,345	126,784	102,557	81%	549,697	410,587	139,113	34%	1,602,501	1,207,084	396,416	33%
Total Interest Income	\$ 6,282,450	\$ 6,123,601	\$ 158,848	3%	\$ 19,171,286	\$ 18,601,217	\$ 570,069	3%	\$ 53,691,343	\$ 54,184,655	\$ (493,311)	(1%)
Interest Expense - Demand Deposits	\$ 66,961	\$ 135,528	\$(68,567)	(51%)	\$ 183,145	\$ 406,585	\$(223,440)	(55%)	\$ 832,640	\$ 1,219,756	\$(387,116)	(32%)
Interest Expense - Time Deposits	1,818,402	1,655,028	163,374	10%	5,366,345	4,924,171	442,174	9%	14,988,012	14,412,041	575,971	4%
Interest Expense - Custodial Accounts	64,967	29,524	35,443	120%	139,078	91,762	47,316	52%	341,680	255,869	85,811	34%
Interest Expense - Short-Term Debt & Advances	151,252	130,833	20,419	16%	572,597	315,000	257,597	82%	1,708,379	962,748	745,631	77%
Total Interest Expense	\$ 2,101,583	\$ 1,950,914	\$ 150,669	8%	\$ 6,261,165	\$ 5,737,518	\$ 523,647	9%	\$ 17,870,711	\$ 16,850,414	\$ 1,020,297	6%
Net Interest Margin	\$ 4,180,867	\$ 4,172,687	\$ 8,180	-	\$ 12,910,121	\$ 12,863,699	\$ 46,423	-	\$ 35,820,632	\$ 37,334,241	\$ (1,513,609)	(4%)
Loan Loss Provision	116,317	67,409	48,908	73%	116,317	134,053	(17,736)	(13%)	306,515	325,706	(19,192)	(6%)
NIM after Provision	\$ 4,064,550	\$ 4,105,278	\$ (40,728)	(1%)	\$ 12,793,805	\$ 12,729,646	\$ 64,159	1%	\$ 35,514,118	\$ 37,008,535	\$ (1,494,417)	(4%)
Loan Fees	\$ 141,458	\$ 191,333	\$(49,876)	(26%)	\$ 412,934	\$ 562,065	\$(149,131)	(27%)	\$ 1,317,929	\$ 1,659,215	\$(341,286)	(21%)
Deposit Service Fees	8,715	9,149	(434)	(5%)	25,499	27,771	(2,271)	(8%)	67,877	82,386	(14,509)	(18%)
Realized Gains (Losses) on Sales & Exchanges	641,959	-	641,959	-	641,959	240,000	401,959	167%	734,139	800,000	(65,861)	(8%)
Total Banking & Investment Income	\$ 792,132	\$ 200,483	\$ 591,649	295%	\$ 1,080,393	\$ 829,836	\$ 250,556	30%	\$ 2,119,944	\$ 2,541,601	\$ (421,656)	(17%)
Gain on Sale, Gross	\$ 2,459,340	\$ 2,987,040	\$(527,700)	(18%)	\$ 8,383,905	\$ 9,994,964	\$(1,611,059)	(16%)	\$ 23,423,501	\$ 26,474,694	\$(3,051,193)	(12%)
Origination & Funding Fees	451,235	492,135	(40,900)	(8%)	1,438,555	1,640,669	(202,114)	(12%)	4,343,706	4,377,534	(33,828)	(1%)
Mortgage Origination Income	\$ 2,910,575	\$ 3,479,175	\$(568,601)	(16%)	\$ 9,822,460	\$ 11,635,633	\$(1,813,173)	(16%)	\$ 27,767,207	\$ 30,852,228	\$(3,085,021)	(10%)
Sub-Servicing Fees	\$ 1,320,978	\$ 1,391,018	\$(70,041)	(5%)	\$ 3,965,065	\$ 4,143,223	\$(178,159)	(4%)	\$ 11,825,070	\$ 12,046,807	\$(221,738)	(2%)
Ancillary Fees on Sub-servicing	409,885	477,792	(67,906)	(14%)	1,250,338	1,437,076	(186,738)	(13%)	4,056,980	4,307,280	(250,300)	(6%)
Mortgage Sub-servicing Income	\$ 1,730,863	\$ 1,868,810	\$(137,947)	(7%)	\$ 5,215,603	\$ 5,580,299	\$(364,696)	(7%)	\$ 15,882,049	\$ 16,354,087	\$(472,038)	(3%)
MSR Service Fees	\$ 940,367	\$ 1,140,031	\$(199,664)	(18%)	\$ 2,817,086	\$ 3,391,351	\$(574,266)	(17%)	\$ 7,978,308	\$ 9,576,218	\$(1,597,910)	(17%)
Other Fees & MSR FMV adj & run-off	8,829,227	(377,739)	9,206,966	(2437%)	7,995,210	(1,119,889)	9,115,099	(814%)	10,671,780	(3,125,386)	13,797,166	(4411%)
MSR Servicing Income	\$ 9,769,594	\$ 762,292	\$ 9,007,302	1182%	\$ 10,812,296	\$ 2,271,462	\$ 8,540,833	376%	\$ 18,650,088	\$ 6,450,832	\$ 12,199,257	188%
Insurance Income	\$ 278,738	\$ 200,000	\$ 78,738	39%	\$ 670,839	\$ 528,000	\$ 142,839	27%	\$ 1,792,425	\$ 1,493,000	\$ 299,425	20%
Rental Income	19,254	18,961	293	2%	57,572	56,884	688	1%	168,488	170,652	(2,164)	(1%)
Other Income	41,995	6,472	35,523	549%	203,772	(30,085)	233,857	(777%)	445,599	(135,266)	580,855	(429%)
Non-Interest Income (no FMV adj)	\$ 15,543,151	\$ 6,536,193	\$ 9,006,958	138%	\$ 27,862,934	\$ 20,872,029	\$ 6,990,905	33%	\$ 66,825,802	\$ 57,727,144	\$ 9,098,658	16%
Salaries & Benefits	\$ 4,100,293	\$ 4,329,782	\$ 229,489	5%	\$ 12,579,763	\$ 13,285,778	\$ 706,015	5%	\$ 37,180,780	\$ 38,712,673	\$ 1,531,893	4%
Commissions, Incentives, & Profit Sharing	1,506,965	1,635,502	(128,537)	8%	5,113,028	5,292,531	(179,504)	3%	15,515,204	14,688,965	826,239	(6%)
Total Personnel Expense	\$ 5,607,198	\$ 5,965,284	\$ 358,086	6%	\$ 17,692,790	\$ 18,578,309	\$ 885,519	5%	\$ 52,695,984	\$ 53,401,637	\$ 705,654	1%
Software Expense	\$ 963,672	\$ 937,377	\$ 26,295	(3%)	\$ 2,975,581	\$ 2,831,887	\$ 143,695	(5%)	\$ 8,637,258	\$ 8,474,321	\$ 162,937	(2%)
Loan Origination & Servicing Expense	553,517	616,279	62,763	10%	1,804,113	1,911,487	107,374	6%	5,580,512	5,487,044	93,468	(2%)
Internet & Telephone	58,357	57,397	960	(2%)	181,329	172,183	9,147	(5%)	526,835	514,505	12,330	(2%)
Postage Expense	165,291	185,845	20,554	11%	512,319	558,468	46,148	8%	1,554,560	1,608,123	53,563	3%
Travel Expense	134,129	133,263	866	(1%)	314,885	297,138	17,748	(6%)	788,651	873,413	84,762	10%
Marketing & Advertising Expense	110,284	169,034	58,749	35%	407,266	520,525	113,259	22%	1,246,082	1,507,310	261,228	17%
Deposit Service Expense	6,807	2,850	(3,957)	(139%)	11,401	8,550	(2,851)	(33%)	37,306	25,650	(11,656)	(45%)
Property & Fixed Expense	380,628	399,021	18,394	5%	1,140,060	1,145,157	5,097	-	3,157,946	3,293,967	136,021	4%
Professional Service Expense	332,240	263,803	(68,436)	(26%)	785,198	734,010	(51,188)	(7%)	2,322,193	2,374,278	52,085	2%
Regulatory & Insurance Expense	275,347	280,669	5,322	2%	823,438	841,493	18,055	2%	2,470,743	2,514,012	43,269	2%
Licensing, Subscriptions & Membership Expense	87,164	90,763	3,600	4%	170,414	257,970	87,557	34%	647,327	873,326	226,088	26%
State & Local Taxes & Compensatory Expense	96,097	47,797	(48,300)	(101%)	281,523	190,574	(90,948)	(48%)	476,253	494,109	17,856	4%
Misc Operating Expenses	79,801	79,408	393	-	250,324	233,150	(17,174)	(7%)	602,581	717,575	114,994	16%
Total NIE	\$ 8,850,230	\$ 9,228,792	\$ 378,561	4%	\$ 27,350,641	\$ 28,280,900	\$ 930,259	3%	\$ 80,744,143	\$ 82,159,271	\$ 1,415,127	2%
Total Operating Income	\$ 10,757,471	\$ 1,412,680	\$ 9,344,791	661%	\$ 13,306,097	\$ 5,320,775	\$ 7,985,322	150%	\$ 21,595,777	\$ 12,576,408	\$ 9,019,369	72%
FMV Adjustments	248,759	(142,630)	391,389	(274%)	(414,568)	(182,780)	(231,788)	(127%)	383,567	288,698	94,869	33%
Pre-Tax Income	\$ 11,006,231	\$ 1,270,050	\$ 9,736,180	767%	\$ 12,891,529	\$ 5,137,995	\$ 7,753,534	151%	\$ 21,979,343	\$ 12,865,106	\$ 9,114,238	71%
Income Tax	2,304,229	266,711	(2,037,519)	(764%)	2,701,453	1,078,979	(1,622,474)	(150%)	4,619,801	2,701,672	(1,918,128)	(71%)
Net Income before Minority Interest	\$ 8,702,001	\$ 1,003,340	\$ 7,698,662	767%	\$ 10,190,076	\$ 4,059,016	\$ 6,131,060	151%	\$ 17,359,543	\$ 10,163,434	\$ 7,196,109	71%
Minority Expense	1,324,456	58,164	(1,266,292)	(2177%)	1,423,485	273,713	(1,149,772)	(420%)	2,299,827	636,023	(1,663,804)	(262%)
Net Income	\$ 7,377,546	\$ 945,176	\$ 6,432,370	681%	\$ 8,766,591	\$ 3,785,303	\$ 4,981,288	132%	\$ 15,059,716	\$ 9,527,411	\$ 5,532,305	58%

Summary of Rates (annualized)

September 30, 2026

Assets

	Current Month Avg Balance	Prior Month Avg Balance	Current Month Yield	Prior Month Yield	Δ
Cash and Securities					
Avg Balance - FED & FHLB On B/S	\$ 73,735,254	\$ 41,106,044	3.78%	3.70%	0.083%
Avg Balance - Off B/S Escrows	-	-	0.00%	0.00%	0.000%
Securities	22,843,044	22,971,596	4.41%	4.49%	(0.078%)
Equities - FHLB	6,750,000	6,750,000	7.01%	7.15%	(0.135%)
Total Deposits & Securities	\$ 103,328,299	\$ 70,827,640	4.13%	4.28%	(0.151%)
Loans & Credit					
Loans Held for Sale (incl CP & Reno)	\$ 93,471,791	\$ 106,687,723	6.42%	6.79%	(0.368%)
Total Commercial Loans (A)	159,590,434	155,006,600	7.18%	7.56%	(0.377%)
Residential RE Portfolio (B)	294,832,693	295,118,497	5.48%	5.56%	(0.078%)
Home Equity - Closed End (C)	7,691,665	7,512,582	7.16%	7.44%	(0.284%)
Home Equity - Revolving (D)	472,610,380	459,194,977	7.12%	7.34%	(0.213%)
Mortgage Warehouse Line	27,788,544	58,202,944	6.97%	6.76%	0.212%
Consumer Fixed & Revolving	17,672,514	17,189,278	7.39%	7.56%	(0.166%)
	\$ 1,073,658,020	\$ 1,098,912,601	6.62%	6.81%	(0.190%)
Total Assets on Balance Sheet	\$ 1,176,986,319	\$ 1,169,740,241	6.40%	6.66%	(0.256%)

Liabilities

Interest Bearing Deposits					
Demand Deposit Accounts	\$ 100,913,822	\$ 89,294,044	0.02%	0.02%	(0.002%)
MMDA's	23,917,961	20,703,134	3.34%	3.26%	0.077%
Savings & CD's	518,753,714	505,355,515	4.26%	4.16%	0.109%
Total Interest-bearing Deposits	\$ 643,585,496	\$ 615,352,693	3.56%	3.53%	0.039%
Total Custodial Deposits & Fiduciary DDA's	\$ 400,695,256	\$ 419,473,509	0.20%	0.10%	0.093%
Borrowings					
Short-term Advances	\$ 55,741,963	\$ 72,424,583	3.95%	3.89%	0.062%
Total Borrowings	\$ 55,741,963	\$ 72,424,583	3.95%	3.89%	0.062%
Total Deposit borrowings	\$ 1,100,022,715	\$ 1,107,250,787	2.36%	2.25%	0.104%
Net Yield			4.05%	4.41%	(0.360%)

- A). Includes All Commercial Real Estate (Community Bank & UIF), Commercial Notes (Closed-end), Commercial Lines of Credit, SBA, & Biz
- B). Includes All Residential Real Estate Portfolios on Balance Sheet.
- C). Includes Closed Ended HE Loans Originated at the Bank and Purchased externally.
- D). Includes All Open Ended HE Loans originated at the Bank (HELOC & HE Visa).