

University Bancorp Inc.

12/31/23

Large Shareholders:

	Common	%	Public Notes:
Stephen Lange Ranzini & Stephen Lange Ranzini RA	917,357	17.75%	Stephen Lange Ranzini is President & CEO
Mildred Lange Ranzini	588,774	11.39%	Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Angela Ranzini, M.D. & Angela Ranzini RA	367,662	7.11%	Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Orpheus Capital, Limited Partnership	367,210	7.10%	Children and Grandchildren of Joseph Louis Ranzini & Mildred Lange Ranzini own Orpheus
Ed Burger & Ed Burger RA	336,893	6.52%	Founder & Retired CEO of Midwest Loan Services
University Bancorp Employee Stock Ownership Plan	296,503	5.74%	Stephen Lange Ranzini is the Trustee and the beneficiary of 31,245.2772 shares
Greg Alexander	258,000	4.99%	258,000
Dr. Joseph Lange Ranzini & Joseph Lange Ranzini RA	194,505	3.76%	Joseph Lange Ranzini, M.D. is Chairman of the board
Gary Baker	40,000	0.77%	Gary Baker is a director
Alma Wheeler Smith	10,000	0.19%	Alma Wheeler Smith is a director
Armando Cavazos	2,000	0.04%	Armando Cavazos is a director
Gerhard Naude RA	500	0.01%	Gerhard Naude is COO
All Other	1,790,114	34.63%	2,048,114
Total Shares	5,169,518	100.00%	
Total Public	2,048,114	39.62%	2,784,511
Total Ranzini	2,732,011	52.85%	
Other Officers & Directors	52,500	1.02%	
Other 5% or Greater Shareholders	336,893	6.52%	2,385,007
	5,169,518	100.00%	

Note: The Convertible Preferred Shares previously held by Greg Alexander were converted into a total of 240,000 shares of common stock in December 2023.

University Bancorp Inc.
Large Shareholders & Options Outstanding

12/31/23

	Shares	%	Options
Stephen Lange Ranzini	917,357	17.75%	
Dr. Joseph Lange Ranzini & Joseph Lange Ranzini IRA	194,505	3.76%	
Angela Ranzini, M.D. & Christopher Hu	367,662	7.11%	
Alma Wheeler Smith	10,000	0.19%	
Armando Cavazos	2,000	0.04%	
Gary Baker	40,000	0.77%	
Orpheus Capital, L.P.	367,210	7.10%	
Employee Stock Ownership Plan	296,503	5.74%	
Mildred Lange Ranzini	588,774	11.39%	
Ed Burger	336,893	6.52%	
Greg Alexander	258,000	4.99%	
Total	5,169,518	100.00%	0
Total Directors	2,195,237	42.47%	0

Total Beneficial	%
1,581,070	30.58%
561,715	10.87%
367,662	7.11%
10,000	0.19%
2,000	0.04%
40,000	0.77%
367,210	7.10%
296,503	5.74%
588,774	11.39%
336,893	6.52%
498,000	9.21%
5,169,518	100.00%
2,195,237	42.47%