

University Bancorp Inc.  
Large Shareholders:

6/10/2022

	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,585,207	32.16%		CEO Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.83%		Founder & Retired CEO of Midwest Loan Services
Stephen Lange Ranzini	300,815	6.10%		Stephen Lange Ranzini is President & CEO
Mildred Lange Ranzini	283,725	5.76%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
University Bancorp Employee Stock Ownership Plan	254,203	5.16%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Angela Ranzini, M.D.	205,821	4.18%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Dr. Joseph Ranzini IRA	43,692	0.89%		Joseph Lange Ranzini, M.D. is Chairman of the board
Gary Baker	40,000	0.81%		Gary Baker is a director
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.75%		Stephen Lange Ranzini & his family members are the beneficiaries
Greg Alexander	18,000	0.37%	18,000	Greg Alexander holds \$2.4 million of the convertible preferred stock
Dr. Joseph Ranzini	12,750	0.26%		Joseph Lange Ranzini, M.D. is Chairman of the board
Alma Wheeler Smith	10,000	0.20%		
Armando Cavazos	2,000	0.04%		
Gerhard Naude IRA	500	0.01%		Gerhard Naude is COO
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,799,062	36.50%	1,817,062	
<b>Total Shares</b>	<b>4,929,518</b>	<b>100.00%</b>		
Total Public	1,817,062	36.86%		
Total Ranzini	2,723,063	55.24%		
Other Officers & Directors	52,500	1.07%		
Other 5% or Greater Shareholders	336,893	6.83%		
	<b>4,929,518</b>	<b>100.00%</b>		

Note: In addition, Greg Alexander owns preferred shares convertible into a total of 240,000 shares of common stock. If converted the large shareholders would be:

The following table presents the shareholder information assuming the outstanding convertible preferred stock is converted into common stock:

University Bancorp Inc.  
Large Shareholders:

6/10/2022

	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,585,207	30.66%		Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.51%		Founder & Retired CEO of Midwest Loan Services
Stephen Lange Ranzini	300,815	5.82%		Stephen Lange Ranzini is President & CEO
Mildred Lange Ranzini	283,725	5.49%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Greg Alexander	258,000	4.99%		Greg Alexander holds \$2.4 million of the convertible preferred stock
University Bancorp Employee Stock Ownership Plan	254,203	4.92%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Angela Ranzini, M.D.	205,821	3.98%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Dr. Joseph Ranzini Profit Sharing Plan	43,692	0.85%		Dr. Joseph Ranzini is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.71%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	40,000	0.77%		Gary Baker is a director
Dr. Joseph Ranzini	12,750	0.25%		Dr. Joseph Ranzini is Chairman of the board
Alma Wheeler Smith	10,000	0.19%		
Armando Cavazos	2,000	0.04%		
Gerhard Naude IRA	500	0.01%		Gerhard Naude is COO
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,799,062	34.80%	1,799,062	
<b>Total Shares</b>	<b>5,169,518</b>	<b>100.00%</b>		
Total Public	1,799,062	34.80%		
Total Ranzini	2,723,063	52.68%		
Other Directors	52,500	1.02%		
Other 5% or Greater Shareholders	594,893	11.51%		
		<b>100.00%</b>		