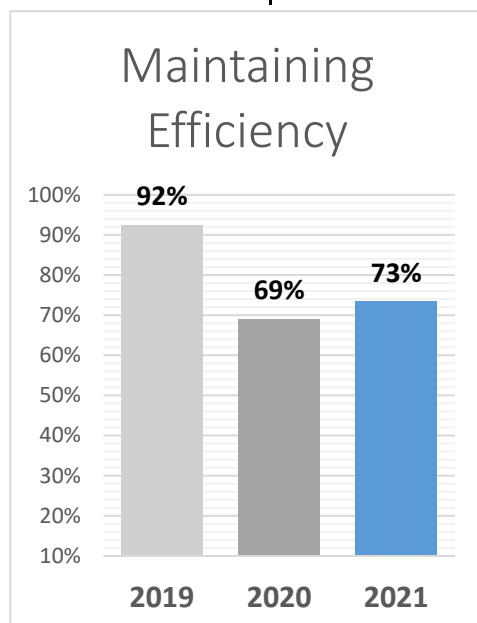
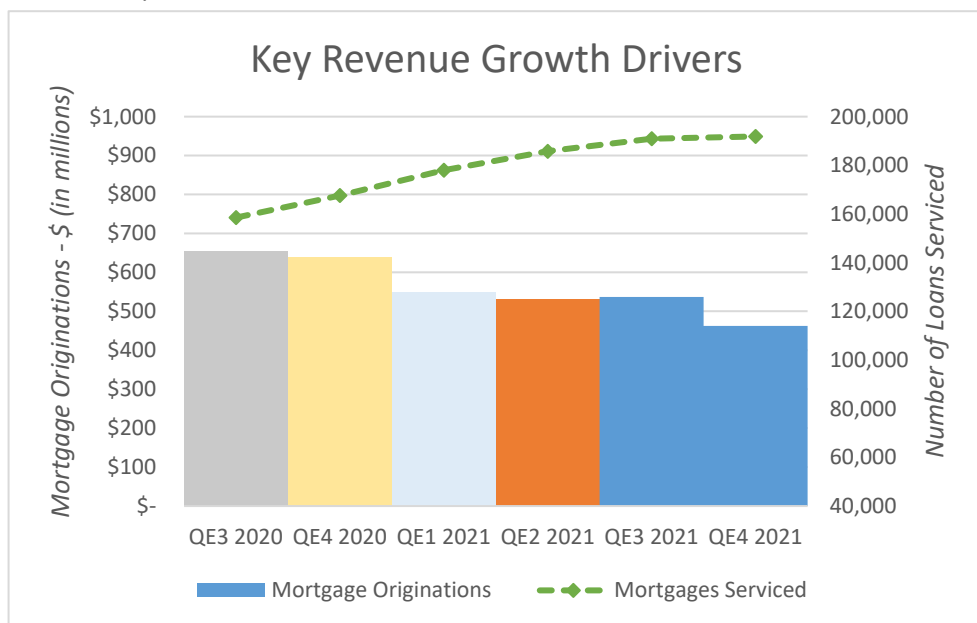


	2018	2019	2020	2021
Assets	\$ 247,024,330	\$ 361,956,924	\$ 557,676,839	\$ 500,383,698
Loans, net	115,329,897	201,287,696	302,001,780	328,350,684
Investment securities	12,144,092	11,666,588	5,865,361	11,358,655
Deposits	200,283,046	299,474,506	435,449,407	362,072,959
Operating Results				
Net Interest Income with provisions	\$ 9,489,991	\$ 12,313,744	\$ 7,826,948	\$ 12,447,362
Noninterest Income	<u>46,340,773</u>	<u>56,601,335</u>	<u>125,395,345</u>	<u>121,003,883</u>
Total	\$ 55,830,764	\$ 68,915,079	\$ 133,222,293	\$ 133,451,245
Noninterest expense	52,655,797	64,021,908	94,305,614	97,428,834
Net Income available to common equity	\$ 2,230,166	\$ 3,616,824	\$ 28,002,817	\$ 25,319,795
Performance Ratios				
Return on Equity (attributable to University Bancorp)	9.5%	13.2%	67.4%	32.9%
Mortgages Serviced at Period-End	119,346	136,457	167,593	191,884
Average sub-servicing margin per loan per month	\$ 3.13	\$ 3.87	\$ 3.09	\$ 3.35
Mortgage Origination Volume (in millions)	\$ 881	\$ 1,333	\$ 2,650	\$ 2,250
Gain on Sale (Mortgage Originations)	3.09%	2.70%	3.76%	3.53%
Net interest margin (before provisions)	7.98%	6.14%	3.77%	3.66%
Period End Metrics for University Bank (subsidiary of University Bancorp)				
Common equity Tier 1	\$ 17,790,000	\$ 23,137,000	\$ 47,559,000	\$ 48,931,000
Common equity Tier 1 ratio	17.0%	14.8%	14.7%	14.9%
ALLL Reserve	\$ 387,000	\$ 638,000	\$ 4,000,000	\$ 3,677,000
Loan Loss Reserve / Total Loans	0.33%	0.32%	1.31%	1.11%
Per Common Share Data				
Avg common shares outstanding	5,201,406	5,203,899	5,141,148	4,889,518
Earnings per share, basic	\$ 0.43	\$ 0.70	\$ 5.45	\$ 5.18
Dividends per share	\$ -	\$ -	\$ -	\$ -
Book value per share	\$ 4.84	\$ 5.49	\$ 10.21	\$ 15.75 ¹



1) The Book Value per Share is fully diluted for the 2021 period only.