

University Bancorp Inc.		12/31/2021		
Large Shareholders:				
	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,585,207	32.42%		CEO Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.88%		Founder & Retired CEO of Midwest Loan Services
Stephen Lange Ranzini	300,815	6.15%		Stephen Lange Ranzini is President & CEO
Mildred Lange Ranzini	283,725	5.80%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
University Bancorp Employee Stock Ownership Plan	236,203	4.83%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Angela Ranzini, M.D.	205,821	4.21%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Dr. Joseph Ranzini RA	43,692	0.89%		Joseph Lange Ranzini, M.D. is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.75%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.61%		Gary Baker is a director
Greg Alexander	18,000	0.37%	18,000	Greg Alexander holds \$2.4 million of the convertible preferred stock
Dr. Joseph Ranzini	12,750	0.26%		Joseph Lange Ranzini, M.D. is Chairman of the board
Gerhard Naude RA	500	0.01%		Gerhard Naude is COO
Ed Burger RA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,799,062	36.79%	1,817,062	
Total Shares	4,889,518	100.00%		
Total Public	1,817,062	37.16%		
Total Ranzini	2,705,063	55.32%		
Other Officers & Directors	30,500	0.62%		
Other 5% or Greater Shareholders	336,893	6.89%		
	4,889,518	100.00%		

Note: In addition, Greg Alexander owns preferred shares convertible into a total of 240,000 shares of common stock. If converted the large shareholders would be:

The following table presents the shareholder information assuming the outstanding convertible preferred stock is converted into common stock:

University Bancorp Inc.		12/31/2021		
Large Shareholders:				
	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,708,626	33.31%		Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.56%		Founder & Retired CEO of Midwest Loan Services
Stephen Lange Ranzini	300,815	5.86%		Stephen Lange Ranzini is President & CEO
Mildred Lange Ranzini	283,725	5.53%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Greg Alexander	258,000	5.03%	258,000	Greg Alexander holds \$2.4 million of the convertible preferred stock
University Bancorp Employee Stock Ownership Plan	235,003	4.58%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Angela Ranzini, M.D.	205,821	4.01%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Dr. Joseph Ranzini Profit Sharing Plan	43,692	0.85%		Dr. Joseph Ranzini is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.72%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.58%		Gary Baker is a director
Dr. Joseph Ranzini	12,750	0.25%		Dr. Joseph Ranzini is Chairman of the board
Gerhard Naude RA	500	0.01%		Gerhard Naude is COO
Ed Burger RA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,676,843	32.69%	1,934,843	
Total Shares	5,129,518	100.00%		
Total Public	1,934,843	37.72%		
Total Ranzini	2,592,279	50.54%		
Other Directors	30,500	0.59%		
Other 5% or Greater Shareholders	336,893	6.57%		
		95.42%		