

University Bancorp Inc.  
Large Shareholders:

2/22/2021

	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,708,626	35.85%		CEO Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	7.06%		Founder & Retired CEO of Midwest Loan Services
Mildred Lange Ranzini	283,725	5.95%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Angela Ranzini, M.D.	205,821	4.32%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Stephen Lange Ranzini	180,815	3.79%		Stephen Lange Ranzini is President & CEO
University Bancorp Employee Stock Ownership Plan	107,584	2.26%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Alde1 UNIB Holdco	57,500	1.21%		Director Robert I Kauffman is the sole owner of this firm
Dr. Joseph Ranzini IRA	43,692	0.92%		Joseph Lange Ranzini, M.D. is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.77%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.63%		Gary Baker is a director
Greg Alexander	18,000	0.38%	18,000	Greg Alexander holds \$2.4 million of the convertible preferred stock
Dr. Joseph Ranzini	8,750	0.18%		Joseph Lange Ranzini, M.D. is Chairman of the board
Gerhard Naude IRA	500	0.01%		Gerhard Naude is COO
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,746,762	36.65%	1,764,762	
<b>Total Shares</b>	<b>4,765,518</b>	<b>100.00%</b>		
<b>Total Public</b>	<b>1,764,762</b>	<b>37.03%</b>		
<b>Total Ranzini</b>	<b>2,575,863</b>	<b>54.05%</b>		
<b>Other Officers &amp; Directors</b>	<b>88,000</b>	<b>1.85%</b>		
<b>Other 5% or Greater Shareholders</b>	<b>336,893</b>	<b>7.07%</b>		
		<b>100.00%</b>		

Note: In addition, Alde1 UNIB Holdco & Greg Alexander own preferred shares convertible into a total of 500,000 shares of common stock. If converted the large shareholders would be:

The following table presents the shareholder information assuming the outstanding convertible preferred stock is converted into common stock:

University Bancorp Inc.  
Large Shareholders:

2/22/2021

	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,708,626	32.45%		Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.39%		Founder & Retired CEO of Midwest Loan Services
Alde1 UNIB Holdco	317,500	6.03%		Director Robert I. Kauffman is the sole owner of this firm. He holds \$2.6 million of the con
Mildred Lange Ranzini	283,725	5.39%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Angela Ranzini, M.D.	205,821	3.91%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini
Greg Alexander	258,000	4.90%	258,000	Greg Alexander holds \$2.4 million of the convertible preferred stock
Stephen Lange Ranzini	180,815	3.43%		Stephen Lange Ranzini is President & CEO
University Bancorp Employee Stock Ownership Plan	107,584	2.04%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Dr. Joseph Ranzini Profit Sharing Plan	45,692	0.87%		Dr. Joseph Ranzini is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.70%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.57%		Gary Baker is a director
Dr. Joseph Ranzini	8,750	0.17%		Dr. Joseph Ranzini is Chairman of the board
Gerhard Naude IRA	500	0.01%		Gerhard Naude is COO
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,744,762	33.14%	2,002,762	
<b>Total Shares</b>	<b>5,265,518</b>	<b>100.00%</b>		
<b>Total Public</b>	<b>2,002,762</b>	<b>38.04%</b>		
<b>Total Ranzini</b>	<b>2,577,863</b>	<b>48.96%</b>		
<b>Other Directors</b>	<b>348,000</b>	<b>6.61%</b>		
<b>Other 5% or Greater Shareholders</b>	<b>336,893</b>	<b>6.40%</b>		
		<b>100.00%</b>		