

University Bancorp Inc.		3/31/2020			
Large Shareholders:					
	Common	%	Public	Notes:	
Orpheus Capital, Limited Partnership	1,950,007	37.46%		CEO Stephen Lange Ranzini and his family members own Orpheus	
Ed Burger	336,549	6.47%		Founder & Retired CEO of Midwest Loan Services	
Mildred Lange Ranzini	283,725	5.45%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother	
Angela Ranzini, M.D.	265,876	5.11%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini	
Aldel UNIB Holdco	257,500	4.95%		Director Robert I Kauffman is the sole owner of this firm	
Stephen Lange Ranzini	180,815	3.47%		Stephen Lange Ranzini is President & CEO	
University Bancorp Employee Stock Ownership Plan	97,584	1.87%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares	
Dr. Joseph Ranzini Profit Sharing Plan	45,692	0.88%		Dr. Joseph Ranzini is Chairman of the board	
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.71%		Stephen Lange Ranzini & his family members are the beneficiaries	
Gary Baker	30,000	0.58%		Gary Baker is a director	
Dr. Joseph Ranzini	6,750	0.13%		Dr. Joseph Ranzini is Chairman of the board	
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services	
All Other	1,713,207	32.92%	1,713,207		
Total Shares	5,204,899	100.00%			
Total Public	1,713,207	32.92%			
Total Ranzini	2,867,299	55.09%			
Other Directors	287,500	5.52%			
Other 5% or Greater Shareholders	336,893	6.47%			
		100.00%			

Note: In addition, Aldel UNIB Holdco owns preferred shares convertible into a total of 500,000 shares of common stock. If converted the large shareholders would be:

The following table presents the shareholder information assuming the outstanding convertible preferred stock is converted into common stock:

University Bancorp Inc.		6/30/2019			
Large Shareholders:					
	Common	%	Public	Notes:	
Orpheus Capital, Limited Partnership	1,950,007	34.18%		Stephen Lange Ranzini and his family members own Orpheus	
Aldel UNIB Holdco	757,500	13.28%		Director Robert I. Kauffman is the sole owner of this firm	
Ed Burger	336,549	5.90%		Founder & Retired CEO of Midwest Loan Services	
Mildred Lange Ranzini	283,725	4.97%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother	
Stephen Lange Ranzini	180,815	3.17%		Stephen Lange Ranzini is President & CEO	
Angela Ranzini, M.D.	153,776	2.70%		Angela Ranzini, M.D. is the sister of Joseph & Stephen Ranzini	
University Bancorp Employee Stock Ownership Plan	97,584	1.71%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares	
Dr. Joseph Ranzini Profit Sharing Plan	45,692	0.80%		Dr. Joseph Ranzini is Chairman of the board	
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.65%		Stephen Lange Ranzini & his family members are the beneficiaries	
Gary Baker	30,000	0.53%		Gary Baker is a director	
Alma Wheeler Smith	25,000	0.44%		Alma Wheeler Smith is a director	
Dr. Joseph Ranzini	6,750	0.12%		Dr. Joseph Ranzini is Chairman of the board	
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services	
All Other	1,800,307	31.56%	1,800,307		
Total Shares	5,704,899	100.00%			
Total Public	1,800,307	31.56%			
Total Ranzini	2,755,199	48.30%			
Other Directors	812,500	14.24%			
Other 5% or Greater Shareholders	336,893	5.91%			
		100.00%			