

University Bancorp Inc.		6/30/2019		
Large Shareholders:				
	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,950,007	37.46%		CEO Stephen Lange Ranzini and his family members own Orpheus
Ed Burger	336,549	6.47%		Founder & Retired CEO of Midwest Loan Services
Mildred Lange Ranzini	283,725	5.45%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Aldel UNIB Holdco	257,500	4.95%		Director Robert I Kauffman is the sole owner of this firm
Stephen Lange Ranzini	180,815	3.47%		Stephen Lange Ranzini is President & CEO
University Bancorp Employee Stock Ownership Plan	97,584	1.87%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Dr. Joseph Ranzini Profit Sharing Plan	45,692	0.88%		Dr. Joseph Ranzini is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.71%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.58%		Gary Baker is a director
Alma Wheeler Smith	25,000	0.48%		Alma Wheeler Smith is a director
Dr. Joseph Ranzini	6,750	0.13%		Dr. Joseph Ranzini is Chairman of the board
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,954,083	37.54%	1,954,083	
<b>Total Shares</b>	<b>5,204,899</b>	<b>100.00%</b>		
Total Public	1,954,083	37.54%		
Total Ranzini	2,601,423	49.98%		
Other Directors	312,500	6.00%		
Other 5% or Greater Shareholders	336,893	6.47%		
		<b>100.00%</b>		

Note: In addition, Aldel UNIB Holdco owns preferred shares convertible into a total of 500,000 shares of common stock. If converted the large shareholders would be:

The following table presents the shareholder information assuming the outstanding convertible preferred stock is converted into common stock:

University Bancorp Inc.		6/30/2019		
Large Shareholders:				
	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,950,007	34.18%		Stephen Lange Ranzini and his family members own Orpheus
Aldel UNIB Holdco	757,500	13.28%		Director Robert I. Kauffman is the sole owner of this firm
Ed Burger	336,549	5.90%		Founder & Retired CEO of Midwest Loan Services
Mildred Lange Ranzini	283,725	4.97%		Mildred Lange Ranzini is Stephen Lange Ranzini's mother
Stephen Lange Ranzini	180,815	3.17%		Stephen Lange Ranzini is President & CEO
University Bancorp Employee Stock Ownership Plan	97,584	1.71%		Stephen Lange Ranzini is beneficiary of 29,404.33 shares
Dr. Joseph Ranzini Profit Sharing Plan	45,692	0.80%		Dr. Joseph Ranzini is Chairman of the board
Joseph Louis Ranzini Family Trust dated 12/20/1989	36,850	0.65%		Stephen Lange Ranzini & his family members are the beneficiaries
Gary Baker	30,000	0.53%		Gary Baker is a director
Alma Wheeler Smith	25,000	0.44%		Alma Wheeler Smith is a director
Dr. Joseph Ranzini	6,750	0.13%		Dr. Joseph Ranzini is Chairman of the board
Ed Burger IRA	344	0.01%		Founder & Retired CEO of Midwest Loan Services
All Other	1,954,083	34.25%	1,954,083	
<b>Total Shares</b>	<b>5,704,899</b>	<b>100.00%</b>		
Total Public	1,954,083	34.25%		
Total Ranzini	2,601,423	45.60%		
Other Directors	812,500	14.24%		
Other 5% or Greater Shareholders	336,893	5.91%		
		<b>100.00%</b>		