

University Bancorp Inc.
Large Shareholders:

9/30/2016

	Common	%	Public	Notes:
Orpheus Capital, Limited Partnership	1,950,007	38.23%		Stephen Lange Ranzi and his family members own Orpheus
Fundamental Global Partners, L.P., Fundamental Global Master Fund, L.P. & CWA Asset Management Group, LLC	526,280	10.32%		These are hedge funds and client accounts managed by Kyle Cerminara, the former bank stock analyst at T. Rowe Price Associates
Stephen Lange Ranzi	382,939	7.51%		Stephen Lange Ranzi is President & CEO
Ed Burger	336,549	6.60%		Founder & Former CEO of Midwest Loan Services
Mildred Lange Ranzi	283,725	5.56%		Mildred Lange Ranzi is Stephen Lange Ranzi's mother
Employee Stock Ownership Plan	96,029	1.88%		Stephen Lange Ranzi is beneficiary of 28,549.007 shares
Gary Baker	50,000	0.98%		Gary Baker is a director
Dr. Joseph Ranzi Profit Sharing Plan	45,392	0.89%		Dr. Joseph Ranzi is Chairman of the board
Joseph Louis Ranzi Family Trust dated 12/20/1989	38,330	0.75%		Stephen Lange Ranzi & his family members are the beneficiaries
Ed Burger IRA	344	0.01%		Founder & Former CEO of Midwest Loan Services
All Other	1,391,648	27.28%	1,391,648	
Total Shares	5,100,899	100.00%		
Total Public	1,391,648	27.27%		
Total Ranzi	2,796,422	54.82%		
Other Directors	50,000	0.98%		