

For Immediate Release

Contact: Stephen Lange Ranzini, President and CEO

Phone: 734-741-5858, Ext. 226

Email: ranzini@university-bank.com

**UNIVERSITY BANCORP, INC. NAMES REGISTRAR & TRANSFER  
ITS NEW TRANSFER AGENT**

Ann Arbor, Michigan, February 17, 2011, -- University Bancorp, Inc. (OTCQB: UNIB) (Pink Sheets: UNIB) announced today that Registrar and Transfer Company, 10 Commerce Drive, Cranford, NJ 07016 has been named the new transfer agent for its common stock. All shareholders requiring issuance of new certificates or transfer of shares of the Company's common stock to another party should contact Registrar and Transfer Company.

Founded in 1890, Ann Arbor, Michigan-based University Bank<sup>®</sup> is proud to be selected as the "Community Bankers of the Year" by U.S. Banker magazine, the recipient of the American Bankers Association's 2009 "Community Bankers of the Year" Award and as the second fastest growing business of any type in the Greater Detroit Region by Crain's Detroit Business in 2009. University Bank is proud to be the second highest rated operating bank in the Lower Peninsula of Michigan based on its financial ratios per IDC, the independent bank rating agency, based on the year-end 2009 Federal Deposit Insurance Corporation (FDIC) Call Report data. As of 12/31/2010, University Bank was managing \$9.5 billion in financial assets for its customers.

Full financial information is available at: <http://www.university-bank.com/Bancorp.html>.

###