

For Immediate Release
Contact: University Bank
Stephen Lange Ranzini, President and CEO
Phone: 734-741-5858, Ext. 226
Email: ranzini@university-bank.com

DAVID CANTER & DAVID LITTLE JOIN UNIVERSITY BANK'S BOARD OF DIRECTORS

Ann Arbor, Michigan, June 12, 2010 — University Bank announced that David Canter and David Little have been elected to University Bank's board of directors.

David Canter

Executive Director of University of Michigan's North Campus Research Complex



David Canter is the recently appointed head of the University of Michigan North Campus Research Complex where he is leading the effort to transform the 174-acre, 30 building, research campus formerly used for advanced pharmaceutical development to its use by U-M researchers and private-sector partners.

Prior to his appointment he had been serving as the Director of Healthcare Research of the U-M William Davidson Institute (WDI) since December 2008 where he was leading a new initiative studying how healthcare related businesses evolve in developing countries and what factors hinder or help their development.

Prior to this appointment at WDI, Dr. Canter was a Senior VP in Pfizer Global Research and Development, and Director of the Michigan Laboratories in Ann Arbor and Kalamazoo. His career covered cardiovascular clinical research, drug development and management of R&D facilities first in Paris and then in Michigan. Dr Canter was responsible for the development of several marketed medicines; the most notable is Lipitor (atorvastatin), which has been the world's top-selling drug since 2001. Dr. Canter recently spent six months in Rwanda as a Pfizer Global Health Fellow working with Columbia University's Access Project based in Kigali.

Dr Canter chaired the State Of Michigan's Tri-Technology Corridor committee and the Strategic Economic Investment and Commercialization committee, and was a Director of a local biotech start-up company, Lycera. He has served on the Boards of several local not-for-profit organizations and Cleary University. Dr. Canter has degrees from Cambridge and Liverpool Universities

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David Little



David Little is a community leader who has had a long and distinguished career in banking. He joined Great Lakes Bank in 1972 and rose through a variety of positions to be the Manager East Region and was selected as Western Regional President in 1994 but that appointment did not happen because of the merger of Great Lakes Bank into TCF. At the time of his career with Great Lakes Bank, it was the largest market share of any financial institution in Washtenaw County.

A graduate of Manchester High School and Eastern Michigan University, Mr. Little is an active community volunteer having served as Village President (Mayor) of Manchester from 1970 to 1978, Chairman of the Manchester Village Planning Commission (1966 to 1970), the Washtenaw County Metropolitan Planning Commission (19xx to 19xx) including two years as chairman, and as the longest ever serving member of the Washtenaw County Parks Commission (1969-1999). Active in non-profit activities, he has served as President of each of the Manchester Jaycees, the Manchester Optimist Club and the Emanuel Church of Christ Board. He was also the Founder and President of the Manchester Community Resource Center, which was formed in response to the closing of a major local employer. Mr. Little has also taught classes in areas of his expertise at Washtenaw Community College including two banking classes and a business class.

University Bank President & CEO Stephen Lange Ranzini stated, "We are pleased to add two directors to our board of such outstanding caliber. Each will prove invaluable to the work of supervising the management of the bank. Dr. Canter headed up the Pfizer research campus in Ann Arbor which was the largest private sector employer in Ann Arbor until its closure and David Little brings the perspective of three decades of experience in banking at all levels to the board table discussions."

About University Bank

Ann Arbor-based University Bancorp owns 100% of University Bank which, together with its subsidiaries, holds and manages a total of over \$8.5 billion in loans and assets. University Bank is an FDIC-insured, locally owned and managed community bank. Founded in 1890, University Bank® is proud to be selected as the "Community Bankers of the Year" by U.S. Banker magazine, the recipient of the American Bankers Association's 2009 Community Bank Award and as one of the 12 fastest growing businesses in the Ann Arbor region by the regional economic development agency Ann Arbor SPARK.

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