

For Immediate Release
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**UNIVERSITY BANK'S STEPHEN LANGE RANZINI NEW PRESIDENT OF
YALE ALUMNI ASSOCIATION OF MICHIGAN**

November 20, 2003, Ann Arbor, Michigan – **Stephen Lange Ranzini**, Chairman and President of Ann Arbor based University Bank (NASDAQ:UNIB), was appointed the new President of the Yale Alumni Association of Michigan.

Ranzini, a class of '86 Yale grad, attended the 300 year old university as a scholarship student where he majored in both East Asian Studies and History. In 1988, **Ranzini** was assisted by Bank One to acquire Newberry State Bank, becoming the nation's youngest bank holding company president at 23. After selling his two branches in Michigan's upper peninsula, **Ranzini** transferred the bank's charter to Ann Arbor where it opened as University Bank in late 1996. **Ranzini** is a one-third owner of the publicly traded bank holding company, University Bancorp, the bank's parent. While attending Yale, **Ranzini** co-founded the Yale Herald, Yale's weekly student-run newspaper, co-founded the Yale Business Bulletin, a business and economics magazine, and was the managing director of the Yale College Student Investment Group, a student-run investment group which manages a portion of Yale's endowment. **Ranzini** commented, "Yale has been good to me. I received a fantastic education and substantial scholarship assistance from Yale and I look forward to being able to give more of my time to repay Yale's generosity."

Yale University, located in New Haven, Connecticut, was established in 1701 and had an Endowment Fund totaling \$10.5 billion at fiscal year end June 30, 2002. Yale's endowment, one of the world's largest, enables the University to admit all students without concern for their ability to pay tuition. Presidents George H.W. Bush, George W. Bush, William J. Clinton and Gerald R. Ford graduated from Yale, as did Vice President Cheney. Yale currently has 1,655 alumni in Michigan.

University Bank is an FDIC insured, locally owned and managed Community Bank primarily serving the Cities of Ann Arbor and Ypsilanti of Washtenaw County. The Community Banking operation focuses on local businesses, minorities and non-profit organizations. In June 2003, the FDIC notified the Bank that it had received a rating of "Outstanding" during its recent examination for its Community Service and Community Reinvestment activities. This is the highest rating achievable and University Bank is presently the only Bank evaluated by the FDIC in Washtenaw County to attain an Outstanding rating and one of only 17 throughout the State of Michigan. Other Community Banking specialties include highly competitive deposit products for business owners, residential mortgages, commercial real estate lending and insurance, investments and money management through its wholly owned subsidiary University Insurance & Investments, Inc. In addition to its Community Banking operations, University Bank specializes in mortgage subservicing through the Bank's Houghton-based 80% owned subsidiary, Midwest Loan Services, which currently manages over \$1.8 billion in

mortgages for investors. University Bank also owns 6.1% of Michigan Business & Industrial Company, an Ann Arbor based merchant banking company.

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